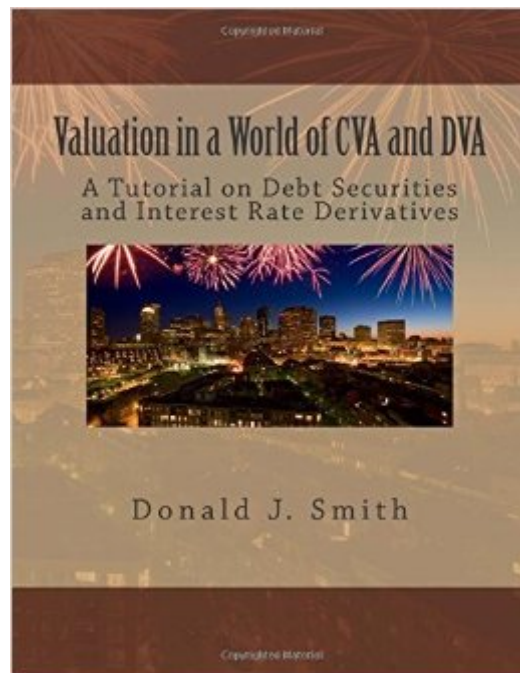


The book was found

Valuation In A World Of CVA And DVA: A Tutorial On Debt Securities And Interest Rate Derivatives



Synopsis

Credit risk models invariably are mathematical, and can be dauntingly so. Nevertheless, an understanding of the impact of credit risk on the valuation of debt securities and derivatives is essential to investment analysis and risk management. The financial crisis that started in 2007 exposed the importance of counterparty credit risk; nowadays, CVA and DVA "credit valuation and debit (or debt) valuation adjustments, respectively" are part of the vocabulary of risk analysis in the post-Lehman world. This tutorial introduces the key parameters that drive CVA and DVA (the expected exposure to default loss, the probability of default, and the recovery rate) and demonstrates the impact of changes in credit risk on values of various types of debt securities and interest rate derivatives in a simplified format using diagrams and tables, albeit with some mathematics.

Book Information

Paperback: 164 pages

Publisher: CreateSpace Independent Publishing Platform; 1 edition (August 12, 2015)

Language: English

ISBN-10: 1515096564

ISBN-13: 978-1515096566

Product Dimensions: 8.5 x 0.4 x 11 inches

Shipping Weight: 1.1 pounds (View shipping rates and policies)

Average Customer Review: 3.5 out of 5 stars See all reviews (2 customer reviews)

Best Sellers Rank: #492,967 in Books (See Top 100 in Books) #50 in Books > Business & Money > Finance > Financial Risk Management

Customer Reviews

CVA really teach me how to build binomial tree. It is necessary to use this book to understand the inside of trading.

page 63-78 is missing.....

[Download to continue reading...](#)

Valuation in a World of CVA and DVA: A Tutorial on Debt Securities and Interest Rate Derivatives
Debt Free for Life: The Ultimate Guide to Get Out of Debt (FREE Bonuses Included) (Debt, Debt Free, Debt Free Forever, Debt Free for Life, Debt Free for Good, Debt Management, Get Out of

Debt) Discounting, LIBOR, CVA and Funding: Interest Rate and Credit Pricing (Applied Quantitative Finance) Interest Rate Swaps and Other Derivatives (Columbia Business School Publishing) Interest Rate Swaps and Their Derivatives: A Practitioner's Guide Modern Pricing of Interest-Rate Derivatives: The LIBOR Market Model and Beyond Valuation of Interest Rate Swaps and Swaptions Fixed Income Securities: Valuation, Risk, and Risk Management Fixed-Income Securities: Valuation, Risk Management and Portfolio Strategies Interest Rate Liberalization and Money Market Development: Proceedings of a Seminar Held in Beijing July/August Interest Rate Modelling in the Multi-Curve Framework: Foundations, Evolution and Implementation (Applied Quantitative Finance) Multiple Interest Rate Analysis: Theory and Applications (Palgrave Pivot) Interest Rate Markets: A Practical Approach to Fixed Income Interest Rate Models: An Introduction Interest Rate Modelling: Financial Engineering Interest Rate Cycles: An Introduction Interest Rate Management Minding Mr. Market: Ten Years on Wall Street With Grant's Interest Rate Observer The rate of interest The 16% Solution: How to Get High Interest Rates in a Low-Interest World with Tax Lien Certificates, Revised Edition

[Dmca](#)